

**JOE HOLDING BERHAD**  
 [Registration No. 199901018997 (493897-V)]  
 (Incorporated in Malaysia)

**SUMMARY OF QUESTION RAISED BY THE SHAREHOLDERS AT THE TWENTY-THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 22 SEPTEMBER 2022 AT 11:00 A.M.**

Q1. What is the cost of convene virtual AGM and can the Company consider providing e-vouchers/e-wallet to shareholders who attend the virtual AGM?

A1. *AGM is held virtually as Malaysia is still in the transition to the endemic phase and the Company takes the safety and wellbeing of its shareholders with utmost importance. In addition, a virtual AGM enables greater participation as it allows shareholders to join the meeting without having to deal with traffic and logistic issues. The cost to convene a virtual AGM is higher as the Company needs to pay for the online participation and voting facilities, AV production and equipment, etc.*

*The Board takes note of the shareholders' request and would consider giving out door gifts, e-vouchers or e-wallet to shareholders in future.*

Q2. Any dividend to be declared?

A2. *Various factors need to take into the consideration which including the group performance during the year, level of capital strength, market expectations and future business growth plan. The company is now in a high-growth stage as have newly purchase glove production lines. The company will focus on company growth and expansion thus may temporarily suspense dividends to facilitate increased earnings.*

Q3. The company has invested significant amount of company's funds in the following Companies over the past year:

- A. Bioalpha Holdings Berhad
- B. Pasukhas Group
- C. PNEPCB
- D. 2 NBR/NR powder free double dipping lines.

Kindly update what is their contribution to the Company's results and how its benefited the shareholders.

A3. *Bioalpha Holdings Berhad is the oldest pharmacy in Malaysia and the company is expected to recover its earnings from China once the lockdown in China is lifted. In addition, Bioalpha may offer some potentials in warehouse business of which our Group in actively pursuing .*

*Pasukhas Group is turning into EPC contractor in glove factory may yield additional business synergies to JOE in terms of providing solutions in reconstruction /remodification of JOE's existing idle factories into other commercial usage (to modify to suit other users for potential leasing out) for future income generation.*

*One of the principal activities for PNEPCB is glove manufacturing business. Global annual glove demand is expected to grow between 12% to 15% in following years based*

*on Malaysian Rubber Glove Manufacturers Association (MARGMA). The company believe that by upgrading the existing production lines in PNEPCB would increase the market value of PNEPCB shares and thus generate a positive return to the company in the future.*

*As mentioned from above statement, global annual glove demand is expected to increase in following years. Since Joe Holding Group has ventured into the glove production business as such the above investments may be vital for our Group to further develop our glove business in the future and hence hopefully would generate greater shareholder value.*

Q4. The Company has not made any profits since year 2018. Please share what are the management's plans to turn this business around.

A4. *The Company is in the process of obtaining all the glove certificates that are required to export to Europe, UK and other countries and is expected to start its export process in due time once the certification is in place. In addition, the Group is also currently exploring its factory facilities in the hope of generating sustainable returns to our Group in the future.*